

**FISCAL YEAR 2024**

**MARK UP**

**BOARD OF FUND COMMISSIONERS**

**HOUSE BILL 1**

**102<sup>nd</sup> General Assembly**  
**First Regular Session**

*Prepared by Senate Appropriations Committee Staff*

BOARD OF FUND COMMISSIONERS

ADMINISTRATION

**Section 01.005**

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This section provides funding for paying agent fees, escrow agent fees, arbitrage, defeasance and costs associated with refunding existing debt.

**Legal Base:** 33.300 – 33.541 and 470.010 – 470.260 RSMo, US Treasury Regulations

**Funding Source:** General Revenue

**FY 2023 GR Withhold:** None

**Budget Unit:** 34810C

CORE ADJUSTMENTS

DEPARTMENT:

Core reduction: (\$9,000) (\$4,000 GR E&E and \$5,000 GR PSD) due to debt being paid off in FY 2023

GOVERNOR:

No additional core changes

HOUSE:

No additional core changes

SENATE:

CONFERENCE:

Committee Markup Annual	HB 1 - PUBLIC DEBT										Regular House Bills	
	FY 2022 BUDGET		FY 2022 ACTUAL		FY 2023 BUDGET		FY 2024 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.005												
ADMINISTRATION - 34810C												
CORE												
EXPENSE & EQUIPMENT	7,500	0.00	2,600	0.00	5,000	0.00	1,000	0.00	1,000	0.00	1,000	0.00
GENERAL REVENUE	7,500	0.00	2,600	0.00	5,000	0.00	1,000	0.00	1,000	0.00	1,000	0.00
PROGRAM-SPECIFIC	7,500	0.00	318	0.00	5,000	0.00	0	0.00	0	0.00	0	0.00
GENERAL REVENUE	7,500	0.00	318	0.00	5,000	0.00	0	0.00	0	0.00	0	0.00
TOTAL	\$15,000	0.00	\$2,918	0.00	\$10,000	0.00	\$1,000	0.00	\$1,000	0.00	\$1,000	0.00
TOTAL - ADMINISTRATION	\$15,000	0.00	\$2,918	0.00	\$10,000	0.00	\$1,000	0.00	\$1,000	0.00	\$1,000	0.00

BOARD OF FUND COMMISSIONERS

**FOURTH STATE BUILDING BONDS - GR TRANSFER**

This section provides for the transfer of General Revenue to the Fourth State Building Bond and Interest Fund one year in advance for the payment of principal and interest on outstanding Fourth State Building bonds in accordance with Article III, Section 37 (f) of the Missouri Constitution.

**Legal Base:** Article III, Section 37 (f)

**Funding Source:** General Revenue

**FY 2023 GR Withhold:** None

**Budget Unit:** 34823C

**CORE ADJUSTMENTS**

FY 2023 - Reduction of core due to bonds paid off and no future debt service needed



Committee Markup Annual	HB 1 - PUBLIC DEBT										Regular House Bills	
	FY 2022		FY 2022		FY 2023		FY 2024		GOV AS		HOUSE	
	BUDGET		ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.010												
4TH STATE BLDG BONDS TRANSFER - 34823C												
CORE												
FUND TRANSFERS	1,060,875	0.00	1,051,248	0.00	0	0.00	0	0.00	0	0.00	0	0.00
GENERAL REVENUE	1,060,875	0.00	1,051,248	0.00	0	0.00	0	0.00	0	0.00	0	0.00
TOTAL	\$1,060,875	0.00	\$1,051,248	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
TOTAL - 4TH STATE BLDG BONDS TRANSFER	\$1,060,875	0.00	\$1,051,248	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

BOARD OF FUND COMMISSIONERS

FOURTH STATE BUILDING BONDS - PRINCIPAL AND INTEREST PAYMENTS

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This section provides appropriation authority to make the principal and interest payments on outstanding Fourth State Building Bonds. The fourth state building bonds outstanding principal as of 07/01/20 was \$9,040,000. These bonds are set to be paid off in Fiscal Year 2023.

**Legal Base:** Article III, Section 37 (f)

**Funding Source:** Fourth State Building Bond and Interest Fund

**FY 2023 GR Withhold:** N/A

**Budget Unit:** 34825C

CORE ADJUSTMENTS

DEPARTMENT:

Core reduction: (\$1,060,875) OTH PSD core reduction of funding that is no longer needed – bonds being paid off in FY 2023

GOVERNOR:

No additional core changes

HOUSE:

No additional core changes

SENATE:

CONFERENCE:

Committee Markup Annual	HB 1 - PUBLIC DEBT										Regular House Bills	
	FY 2022		FY 2022		FY 2023		FY 2024		GOV AS		HOUSE	
	BUDGET		ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.010												
FOURTH STATE BUILDING BONDS - 34825C												
CORE												
PROGRAM-SPECIFIC	4,157,025	0.00	4,157,025	0.00	1,060,875	0.00	0	0.00	0	0.00	0	0.00
OTHER FUNDS	4,157,025	0.00	4,157,025	0.00	1,060,875	0.00	0	0.00	0	0.00	0	0.00
TOTAL	\$4,157,025	0.00	\$4,157,025	0.00	\$1,060,875	0.00	\$0	0.00	\$0	0.00	\$0	0.00
TOTAL - FOURTH STATE BUILDING BONDS	\$4,157,025	0.00	\$4,157,025	0.00	\$1,060,875	0.00	\$0	0.00	\$0	0.00	\$0	0.00

BOARD OF FUND COMMISSIONERS

**FOURTH STATE BUILDING BONDS - GR TRANSFER**

**Section 01.010**

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This section allows excess cash to be transferred from Funds 0210 and 0212 back to GR. Since the bonds are paid in full, cash sitting in these funds is currently earning interest.

**Legal Base:** Article III, Section 37 (f)

**Funding Source:** Fourth State Building Bond and Interest Fund

**FY 2023 GR Withhold:** None

**Budget Unit:** 34826C

**CORE ADJUSTMENTS**

**DEPARTMENT:**

New section requested by Department: \$63,000 OTH TRF to allow excess cash to be transferred back to GR

**GOVERNOR:**

No additional core changes

**HOUSE:**

No additional core changes

**SENATE:**

**CONFERENCE:**

	FY 2022		FY 2022		FY 2023		FY 2024		GOV AS		HOUSE		
	BUDGET		ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
HOUSE BILL SECTION 01.010													
4TH STATE TO GR TRANSFER - 34826C													
Fourth State to GR Transfer - 1300005													
FUND TRANSFERS	0	0.00	0	0.00	0	0.00	63,000	0.00	63,000	0.00	63,000	0.00	
OTHER FUNDS	0	0.00	0	0.00	0	0.00	63,000	0.00	63,000	0.00	63,000	0.00	
TOTAL	\$0	0.00	\$0	0.00	\$0	0.00	\$63,000	0.00	\$63,000	0.00	\$63,000	0.00	
This request is to allow excess cash to be transferred from Funds 0210 and 0212 back to GR. Since the bonds are paid in full, cash sitting in these funds is currently earning interest.													

TOTAL - 4TH STATE TO GR TRANSFER	\$0	0.00	\$0	0.00	\$0	0.00	\$63,000	0.00	\$63,000	0.00	\$63,000	0.00	
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BOARD OF FUND COMMISSIONERS

**WATER POLLUTION CONTROL BONDS - PRINCIPAL AND INTEREST PAYMENTS**

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This section provides appropriation authority to make principal and interest payments on outstanding Water Pollution Control bonds. The water pollution control bonds outstanding principal as of 07/01/20 was \$30,535,000. These bonds are set to be paid off in Fiscal Year 2023.

**Legal Base:** Article III, Sections 37 (b), (c), (e), (g)

**Funding Source:** Water Pollution Control Bond and Interest Fund

**FY 2023 GR Withhold:** N/A

**Budget Unit:** 34830C

**CORE ADJUSTMENTS**

**DEPARTMENT:**

Core reduction: (\$9,553,000) OTH PSD core reduction of funding that is no longer needed – bonds being paid off in FY 2023

**GOVERNOR:**

No additional core changes

**HOUSE:**

No additional core changes

**SENATE:**

**CONFERENCE:**

Committee Markup Annual			HB 1 - PUBLIC DEBT										Regular House Bills			
			FY 2022 BUDGET		FY 2022 ACTUAL		FY 2023 BUDGET		FY 2024 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED			
			DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE		
HOUSE BILL SECTION 01.015																
STATE WATER POLL CONT BONDS - 34830C																
CORE																
PROGRAM-SPECIFIC			11,588,816	0.00	11,588,816	0.00	9,553,000	0.00	0	0.00	0	0.00	0	0.00	0	0.00
OTHER FUNDS			11,588,816	0.00	11,588,816	0.00	9,553,000	0.00	0	0.00	0	0.00	0	0.00	0	0.00
TOTAL			\$11,588,816	0.00	\$11,588,816	0.00	\$9,553,000	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

BOARD OF FUND COMMISSIONERS

WATER POLLUTION CONTROL BONDS – GR TRANSFER

This section provides for the transfer of General Revenue to the Water Pollution Control Bond and Interest Fund one year in advance for the payment of principal and interest on outstanding Water Pollution Control Bonds in accordance with Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution.

**Legal Base:** Article III, Sections 37 (b), (c), (e), (g)

**Funding Source:** General Revenue, Water and Wastewater Loan Revolving Fund

**FY 2023 GR Withhold:** None

**Budget Unit:** 34829C

CORE ADJUSTMENTS

FY 2023 - Reduction of core due to bonds paid off and no future debt service needed



Committee Markup Annual			HB 1 - PUBLIC DEBT										Regular House Bills			
			FY 2022 BUDGET		FY 2022 ACTUAL		FY 2023 BUDGET		FY 2024 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED			
			DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE		
HOUSE BILL SECTION 01.015																
STATE WPC BONDS TRANSFER - 34829C																
CORE																
FUND TRANSFERS			9,553,000	0.00	9,466,363	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
GENERAL REVENUE			8,449,075	0.00	8,372,450	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
OTHER FUNDS			1,103,925	0.00	1,093,913	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
TOTAL			\$9,553,000	0.00	\$9,466,363	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

BOARD OF FUND COMMISSIONERS

**WATER POLLUTION CONTROL BONDS – GR TRANSFER**

**Section 01.015**

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This section allows excess cash to be transferred from Funds 0207, 0209 and 0213 back to GR. Since the bonds are paid in full, cash sitting in these funds is currently earning interest.

**Legal Base:** Article III, Sections 37 (b), (c), (e), (g)

**Funding Source:** Water Pollution Control Bond and Interest Fund

**FY 2023 GR Withhold:** None

**Budget Unit:** 34831C

**CORE ADJUSTMENTS**

**DEPARTMENT:**

New section requested by Department: \$143,000 OTH TRF to allow excess cash to be transferred back to GR

**GOVERNOR:**

No additional core changes

**HOUSE:**

No additional core changes

**SENATE:**

**CONFERENCE:**

Committee Markup Annual	HB 1 - PUBLIC DEBT										Regular House Bills	
	FY 2022		FY 2022		FY 2023		FY 2024		GOV AS		HOUSE	
	BUDGET		ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.015												
WPC TO GR TRANSFER - 34831C												
WPC to GR Transfer - 1300006												
FUND TRANSFERS	0	0.00	0	0.00	0	0.00	143,000	0.00	143,000	0.00	143,000	0.00
OTHER FUNDS	0	0.00	0	0.00	0	0.00	143,000	0.00	143,000	0.00	143,000	0.00
TOTAL	\$0	0.00	\$0	0.00	\$0	0.00	\$143,000	0.00	\$143,000	0.00	\$143,000	0.00
This request is to allow excess cash to be transferred from Funds 0207, 0209, and 0213 back to GR. Since the bonds are paid in full, cash sitting in these funds is currently earning interest.												
TOTAL - WPC TO GR TRANSFER	\$0	0.00	\$0	0.00	\$0	0.00	\$143,000	0.00	\$143,000	0.00	\$143,000	0.00

BOARD OF FUND COMMISSIONERS

**STORMWATER CONTROL BONDS - PRINCIPAL AND INTEREST PAYMENTS**

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This section provides appropriation authority to make principal and interest payments on Stormwater Control Bonds. The stormwater control bonds outstanding principal as of 07/01/20 was \$4,955,000. These bonds are set to be paid off in Fiscal Year 2023.

**Legal Base:** Article III, Section 37 (h)

**Funding Source:** Stormwater Control Bond and Interest Fund

**FY 2023 GR Withhold:** N/A

**Budget Unit:** 34845C

**CORE ADJUSTMENTS**

**DEPARTMENT:**

Core reduction: (\$1,778,375) OTH PSD core reduction of funding that is no longer needed – bonds being paid off in FY 2023

**GOVERNOR:**

No additional core changes

**HOUSE:**

No additional core changes

**SENATE:**

**CONFERENCE:**

Committee Markup Annual	HB 1 - PUBLIC DEBT										Regular House Bills	
	FY 2022		FY 2022		FY 2023		FY 2024		GOV AS		HOUSE	
	BUDGET		ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.020												
STORMWATER CONTROL BONDS - 34845C												
CORE												
PROGRAM-SPECIFIC	1,778,000	0.00	1,778,000	0.00	1,778,375	0.00	0	0.00	0	0.00	0	0.00
OTHER FUNDS	1,778,000	0.00	1,778,000	0.00	1,778,375	0.00	0	0.00	0	0.00	0	0.00
TOTAL	\$1,778,000	0.00	\$1,778,000	0.00	\$1,778,375	0.00	\$0	0.00	\$0	0.00	\$0	0.00
TOTAL - STORMWATER CONTROL BONDS	\$1,778,000	0.00	\$1,778,000	0.00	\$1,778,375	0.00	\$0	0.00	\$0	0.00	\$0	0.00

BOARD OF FUND COMMISSIONERS

**STORMWATER CONTROL BONDS – GR TRANSFER**

This section provides for a transfer of General Revenue to the Stormwater Control Bond and Interest Fund one year in advance for the payment of principal and interest on Stormwater Control Bonds.

**Legal Base:** Article III, Section 37 (h)

**Funding Source:** General Revenue

**FY 2023 GR Withhold:** None

**Budget Unit:** 34843C

**CORE ADJUSTMENTS**

FY 2023 - Reduction of core due to bonds paid off and no future debt service needed

Committee Markup Annual	HB 1 - PUBLIC DEBT										Regular House Bills	
	FY 2022		FY 2022		FY 2023		FY 2024		GOV AS		HOUSE	
	BUDGET		ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.020												
STORMWATER CNTRL BOND TRANSFER - 34843C												
CORE												
FUND TRANSFERS	1,778,375	0.00	1,762,281	0.00	0	0.00	0	0.00	0	0.00	0	0.00
GENERAL REVENUE	1,778,375	0.00	1,762,281	0.00	0	0.00	0	0.00	0	0.00	0	0.00
TOTAL	\$1,778,375	0.00	\$1,762,281	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
TOTAL - STORMWATER CNTRL BOND TRANS	\$1,778,375	0.00	\$1,762,281	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

BOARD OF FUND COMMISSIONERS

**STORMWATER CONTROL BONDS – GR TRANSFER**

**Section 01.020**

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This section allows excess cash to be transferred from Fund 0211 back to GR. Since the bonds are paid in full, cash sitting in these funds is currently earning interest.

**Legal Base:** Article III, Section 37 (h)

**Funding Source:** Stormwater Control Bond and Interest Fund

**FY 2023 GR Withhold:** None

**Budget Unit:** 34846C

**CORE ADJUSTMENTS**

**DEPARTMENT:**

New section requested by Department: \$14,000 OTH TRF to allow excess cash to be transferred back to GR

**GOVERNOR:**

No additional core changes

**HOUSE:**

No additional core changes

**SENATE:**

**CONFERENCE:**



Committee Markup Annual	HB 1 - PUBLIC DEBT										Regular House Bills	
	FY 2022		FY 2022		FY 2023		FY 2024		GOV AS		HOUSE	
	BUDGET		ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.020												
SWC TO GR TRANSFER - 34846C												
SWC to GR Transfer - 1300007												
FUND TRANSFERS	0	0.00	0	0.00	0	0.00	14,000	0.00	14,000	0.00	14,000	0.00
OTHER FUNDS	0	0.00	0	0.00	0	0.00	14,000	0.00	14,000	0.00	14,000	0.00
TOTAL	\$0	0.00	\$0	0.00	\$0	0.00	\$14,000	0.00	\$14,000	0.00	\$14,000	0.00
This request is to allow excess cash to be transferred from Fund 0211 back to GR. Since the bonds are paid in full, cash sitting in this fund is currently earning interest.												
TOTAL - SWC TO GR TRANSFER	\$0	0.00	\$0	0.00	\$0	0.00	\$14,000	0.00	\$14,000	0.00	\$14,000	0.00